



Fountain Hills Charter School

A Tuition-free Public Montessori-based School & Maria Montessori Preschool at F.H.C.S.

STATE TAX CREDIT

A WIN-WIN Opportunity

Fountain Hills Charter School is seeking your support. The Arizona tax credit is a great way to assist in supplementing program expenses.



What is the Arizona state tax credit?

Arizona law (ARS 43-1089.01) provides a tax credit for contributions to public schools to support extracurricular activities and character education.

The state tax credit is available to all individual Arizona state taxpayers. You do not need to have a child enrolled in a school to take advantage of this state tax credit.

A tax credit is different from a deduction, because you may subtract the whole contribution from your Arizona state tax bill. **An individual may contribute as much as \$200, and a couple filing jointly may contribute as much as \$400 and receive the money back in the form of a tax credit.**

To be eligible for a state tax credit for 2016, your contribution must be received or postmarked by April 15, 2017. Checks can be submitted through the office or mailed to P.O. Box 18419, Fountain Hills, AZ 85269.

How does it work?

Simply write a check payable to Fountain Hills Charter School. When you file your Arizona state taxes, you then subtract the amount of your contribution from what you owe or add the amount to your refund.

- If you owe \$800 in Arizona state taxes and you make a \$400 contribution, you subtract \$400 from your Arizona state taxes. Your tax bill will then be \$400.
- If you are expecting an \$800 refund on your Arizona state taxes and you make a \$400 contribution, you add \$400 to your Arizona state tax refund. Your refund will be \$1,200.



Arizona Tax Credit Form

NAME

ADDRESS

CITY

STATE

ZIP

Fountain Hills Charter is a 501(c)(3) non-profit educational organization. Federal ID #86-08732457. Your donation is tax deductible to the fullest extent allowable by law. It is always best to consult a tax adviser to see if you qualify for the dollar-for-dollar credit. *Tax credit donations are not refundable.*

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